



# Course Outline (Higher Education)

<b>School:</b>	Federation Business School
<b>Course Title:</b>	COMMERCIAL LAW
<b>Course ID:</b>	BULAW1503
<b>Credit Points:</b>	15.00
<b>Prerequisite(s):</b>	(BULAW1502)
<b>Co-requisite(s):</b>	Nil
<b>Exclusion(s):</b>	Nil
<b>ASCED:</b>	080301

## Description of the Course:

The course builds upon the introductory study of contract and business law in BULAW1502 (Fundamentals of Law). This course covers some key aspects of commercial law which are central to the operations of business and commerce. Namely, agency law; insurance law; bankruptcy law, property law (real and personal) and consumer protection law. Skills introduced in BULAW 1502 (Fundamentals of Law) are reinforced and refined. Students will examine legal regimes comprising of an integrated body of the case and statute law and will be able to explain and apply those regimes in a variety of settings.

**Grade Scheme:** Graded (HD, D, C, P, MF, F, XF)

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

## Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory			✓			
Intermediate						
Advanced						

**Learning Outcomes:****Knowledge:**

- K1.** Recognise the regulatory and facilitative effects of law in commercial transactions.
- K2.** Identify and explain laws related to property (real and personal), insurance, agency, consumer law and bankruptcy.
- K3.** Examine the rationale or policy for particular legal approaches or rules.
- K4.** Assess measures that are employed to manage legal risk.
- K5.** Discuss the commercial legal responsibilities and risks of doing business.

**Skills:**

- S1.** Explain the policy or regulatory role of commercial law in particular settings.
- S2.** Identify legal issues in a specific case scenario and apply law in commercial settings.
- S3.** Analyse and apply relevant legal principles of commercial law to the operation of business.
- S4.** Investigate and research commercial law issues, and communicate (written and/or orally) a proposed solution.

**Application of knowledge and skills:**

- A1.** Integrate social, environmental, sustainability and ethical and economic perspectives into a business context.
- A2.** Assess legal risk in a range of different business settings.
- A3.** Use initiative and judgment to problem solve, research, and analyse issues that involve commercial law.

**Course Content:**

Topics may include:

- Agency Law
- Insurance Law
- Bankruptcy Law
- Property Law
- Australian Consumer Law

**Values:**

- V1.** Appreciate the interdisciplinary nature of the law.
- V2.** Apprise how much law is influenced by social, economic and political considerations.
- V3.** Assess how the law impacts upon business decision making.
- V4.** Consider the trade-offs and balances reflected in commercial law.
- V5.** Assess the importance of commercial law as both a facilitator and regulator of commerce.
- V6.** To appreciate the empowerment that knowledge of law gives both business and consumers.
- V7.** To develop a desire to be an active learner, one who reads, reflects, is autonomous, is proactive, discusses, reflects, writes and makes linkages.
- V8.** To develop an understanding that learning is a continual life-long process.
- V9.** To identify your weaknesses and strengths and reflect on how you learn.

**Graduate Attributes**

The Federation University FedUni graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2, K3, K4, S1, S4, A1, A2, A3	AT2, AT3
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K1, K2, K3, K4, S1, S4, A1, A2, A3	AT2, AT3
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K1, K2, K3, K4, S1, S4, A1	AT2, AT3
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K1, K2, K3, K4, S1, S2, S3, S4, A1	AT1, AT2, AT3
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K1, K2, K3, K4, S1, S4, A1	AT2, AT3

### Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2	Individual assessments	Test	10%-20%
K1, K3, K4, S1, S2, S3, S4, A1, A2, A3	Individual assessment	Written assignment	30%-40%
K1, K2, K3, K4, K5, S1, S2, S3, A1, A2	Comprehensive review of topics/final test	Final summative assessment	40%-50%

### Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)